

2022 RTS28 Rapport (Top5)

KBC Bank

The MiFID II rules determine that a financial institution must disclose the quality of its order execution policy and publish each year, by type of financial instrument, a top 5 of execution venues and, where appropriate, financial intermediaries to whom orders are transmitted. This top 5 is determined on the basis of the volume of trade.

1. Top 5 Venues – KBC Bank as executor – Non-Professional clients

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
Bloomberg Trading Facility B.V. (BTFE)	71,76%	64,62%	0,00%	100,00%	0,00%
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	27,83%	33,92%	0,00%	100,00%	0,00%
Euronext Brussels (XBRU)	0,36%	1,40%	0,00%	100,00%	0,00%
Euronext Growth Brussels (ALXB)	0,04%	0,04%	0,00%	100,00%	0,00%
Euronext Amsterdam (XAMS)	0,01%	0,01%	0,00%	100,00%	0,00%

Class of instrument	(B) (ii) Debt Instruments (Money market instruments)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	85,32%	50,00%	0,00%	100,00%	0,00%
Bloomberg Trading Facility B.V. (BTFE)	14,68%	50,00%	0,00%	100,00%	0,00%

Class of instrument	(C) (i) Interest Rate Derivatives (Futures and options admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(C) (ii) Interest Rate Derivatives (Swaps, forwards and other interest rate derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(E) (i) Currency Derivatives (Futures and options admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(E) (ii) Currency Derivatives (Swaps, forwards and other currency derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(G) (ii) Equity Derivatives (Swaps and other equity derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

2. Top 5 Venues – KBC Bank as executor – Professional clients

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	98,18%	72,49%	0,00%	100,00%	0,00%
Bloomberg Trading Facility B.V. (BTFE)	1,16%	26,68%	0,00%	100,00%	0,00%
Tradeweb EU BV - MTF (TWEM)	0,23%	0,21%	0,00%	100,00%	0,00%
Tradeweb Europe Ltd (TREU)	0,18%	0,10%	0,00%	100,00%	0,00%
MTS Belgium (BMTS)	0,14%	0,08%	0,00%	100,00%	0,00%

Class of instrument	(B) (ii) Debt Instruments (Money market instruments)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	94,41%	93,88%	0,00%	100%	0,00%
Tradeweb Europe Ltd (TREU)	2,00%	2,04%	0,00%	100%	0,00%
Tradeweb EU BV - MTF (TWEM)	1,93%	2,04%	0,00%	100,00%	0,00%
Bloomberg Trading Facility B.V. (BTFE)	1,66%	2,04%	0,00%	100,00%	0,00%

Class of instrument	(C) (i) Interest Rate Derivatives (Futures and options admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(C) (ii) Interest Rate Derivatives (Swaps, forwards and other interest rate derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(E) (i) Currency Derivatives (Futures and options admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(E) (ii) Currency Derivatives (Swaps, forwards and other currency derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(G) (i) Equity Derivatives (Options and Futures admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(G) (ii) Equity Derivatives (Swaps and other equity derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(I) (ii) Commodities Derivatives and Emission Allowances Derivatives (Other commodities derivatives and emission allowances derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

3. Top 5 Venues – KBC Bank as transmitter – Non-Professional clients

Class of instrument	(A) (i) Equity, Shares & Depository Receipts (Tick size liquidity bands 5 and 6)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) (ii) Equity, Shares & Depository Receipts (Tick size liquidity bands 3 and 4)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) (iii) Equity, Shares & Depository Receipts (Tick size liquidity bands 1 and 2)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) Equity, Shares & Depository Receipts (Tick size unknown)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(G) (i) Equity Derivatives (Futures and options admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(H) (i) Securitized Derivatives (Warrants and Certificate derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(K) (k) Exchange Traded Products (Exchange traded funds, Exchange traded notes and Exchange traded commodities)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(M) (m) Other Instruments (Other instruments)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

4. Top 5 Venues – KBC Bank as transmitter – Professional clients

Class of instrument	(A) (i) Equity, Shares & Depository Receipts (Tick size liquidity bands 5 and 6)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) (ii) Equity, Shares & Depository Receipts (Tick size liquidity bands 3 and 4)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) (iii) Equity, Shares & Depository Receipts (Tick size liquidity bands 1 and 2)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) Equity, Shares & Depository Receipts (Tick size unknown)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(G) (i) Equity Derivatives (Futures and options admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(H) (i) Securitized Derivatives (Warrants and Certificate derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(K) (k) Exchange Traded Products (Exchange traded funds, Exchange traded notes and Exchange traded commodities)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(M) (m) Other Instruments (Other instruments)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

5. Sub-Top 5 Counterparties – Non-Professional clients

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Notification if <1 average trade per business day in the previous year	N				
Sub-Top 5 counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
Société Générale (O2RNE8IBXP4R0TD8PU41)	9,26%	2,31%	0,00%	100,00%	0,00%
Morgan Stanley & Co International Plc (4PQUHN3JPFQFNF3BB653)	6,37%	4,58%	0,00%	100,00%	0,00%
Deutsche Bank AG (7LTWFZYICNSX8D621K86)	6,34%	2,13%	0,00%	100,00%	0,00%
Goldman Sachs International (W22LR0WP2IHZNBB6K528)	5,62%	5,63%	0,00%	100,00%	0,00%
Nomura International Plc (DGQCSV2PHVF7I2743539)	3,33%	3,37%	0,00%	100,00%	0,00%

Class of instrument	(B) (ii) Debt Instruments (Money market instruments)				
Notification if <1 average trade per business day in the previous year	N				
Sub-Top 5 counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
Citadel Securities (Europe) Ltd (549300WTVI4KO4GEJN54)	76,64%	66,67%	0,00%	100,00%	0,00%
Nomura International Plc (DGQCSV2PHVF7I2743539)	23,36%	33,33%	0,00%	100,00%	0,00%

6. Sub-Top 5 Counterparties – Professional clients

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Notification if <1 average trade per business day in the previous year	N				
Sub-Top 5 counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
Citigroup Global Markets Ltd (XKZZ2JZF41MRHTR1V493)	18,16%	0,10%	0,00%	100,00%	0,00%
Banque Centrale de Compensation (R1IO4YJ0079SMWVCHB58)	14,34%	0,76%	0,00%	100,00%	0,00%
Millennium Europe Ltd (213800M4PALWKTSLI88)	12,16%	40,31%	0,00%	100,00%	0,00%
UBS AG (BFM8T61CT2L1QCEMIK50)	6,79%	24,26%	0,00%	100,00%	0,00%
Barclays Bank Plc (G5GSEF7VJP5I7OUK5573)	5,02%	10,70%	0,00%	100,00%	0,00%

Class of instrument	(B) (ii) Debt Instruments (Money market instruments)				
Notification if <1 average trade per business day in the previous year	N				
Sub-Top 5 counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
Crédit Agricole Corporate and Investment Bank (1VUV7VQFKUOQSJ21A208)	37,04%	50,00%	0,00%	100,00%	0,00%
KBC Asset Management (549300HE8I5BAH78Z875)	35,19%	25,00%	0,00%	100,00%	0,00%
Interkapital (529900DN1THYX85B3F60)	27,78%	25,00%	0,00%	100,00%	0,00%