

## 2020 RTS28 report (Top 5)

### KBC Bank

The MiFID II rules determine that a financial institution must disclose the quality of its order execution policy and publish each year, by type of financial instrument, a top 5 of execution venues and, where appropriate, financial intermediaries to whom orders are transmitted. This top 5 is determined on the basis of the volume of trade.

#### 1. Top 5 Venues – KBC Bank as executor – Non-Professional clients

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
Bloomberg Trading Facility Ltd (BMTF)	95,00%	95,47%	0,00%	100,00%	0,00%
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	2,66%	1,77%	0,00%	100,00%	0,00%
Bloomberg Trading Facility B.V. (BTFE)	2,35%	2,75%	0,00%	100,00%	0,00%

Class of instrument	(B) (ii) Debt Instruments (Money market instruments)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100%	0,00%

Class of instrument	(C) (i) Interest Rate Derivatives (Futures and options admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(C) (ii) Interest Rate Derivatives (Swaps, forwards and other interest rate derivatives)				
Notification if <1 average trade per business day in the previous year	N				

Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(E) (ii) Currency Derivatives (Swaps, forwards and other currency derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	96,78%	99,91%	0,00%	100,00%	0,00%
Financial and Risk Transactions Services Ireland Ltd FXAll RFQ MTF (FXRQ)	3,22%	0,09%	0,00%	100,00%	0,00%

Class of instrument	(G) (ii) Equity Derivatives (Swaps and other equity derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(I) (i) Commodities Derivatives and Emission Allowances Derivatives (Options and Futures admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

## 2. Top 5 Venues – KBC Bank as executor – Professional clients

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders

KBC Bank NV Group Markets SI (KBCB)	88,49%	4,88%	0,00%	100,00%	0,00%
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	5,37%	22,97%	0,00%	100,00%	0,00%
Bloomberg Trading Facility Ltd (BMTF)	4,17%	64,71%	0,00%	100,00%	0,00%
Bloomberg Trading Facility B.V. (BTFE)	1,61%	5,99%	0,00%	100,00%	0,00%

Class of instrument	(B) (ii) Debt Instruments (Money market instruments)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100%	0,00%

Class of instrument	(C) (i) Interest Rate Derivatives (Futures and options admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(C) (ii) Interest Rate Derivatives (Swaps, forwards and other interest rate derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	98,78%	54,40%	0,00%	100,00%	0,00%
Tradition OTF (TCDS)	0,50%	2,75%	0,00%	100,00%	0,00%
Tradeweb EU B.V. MTF (TWEM)	0,48%	33,30%	0,00%	100,00%	0,00%
Tullet Prebon Europe MTF IRD (TIRD)	0,15%	3,40%	0,00%	100,00%	0,00%
Bloomberg Trading Facility Ltd (BMTF)	0,08%	5,50%	0,00%	100,00%	0,00%

Class of instrument	(E) (ii) Currency Derivatives (Swaps, forwards and other currency derivatives)				
Notification if <1 average trade per business day in the previous year	N				

Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	39,37%	63,40%	0,00%	100,00%	0,00%
Financial and Risk Transactions Services Ireland Ltd Forwards Matching (FXFM)	34,27%	7,71%	0,00%	100,00%	0,00%
Financial and Risk Transactions Services Ireland Ltd FXAll RFQ MTF (FXRQ)	15,93%	13,83%	0,00%	100,00%	0,00%
360T	4,82%	3,40%	0,00%	100,00%	0,00%
Bloomberg Trading Facility (BMTF)	2,99%	1,84%	0,00%	100,00%	0,00%

Class of instrument	(G) (ii) Equity Derivatives (Swaps and other equity derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(I) (i) Commodities Derivatives and Emission Allowances Derivatives (Options and Futures admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(I) (ii) Commodities Derivatives and Emission Allowances Derivatives (Other commodities derivatives and emission allowances derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

### 3. Top 5 Venues – KBC Bank as transmitter – Non-Professional clients

Class of instrument	(A) (i) Equity, Shares & Depository Receipts (Tick size liquidity bands 5 and 6)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) (ii) Equity, Shares & Depository Receipts (Tick size liquidity bands 3 and 4)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) (iii) Equity, Shares & Depository Receipts (Tick size liquidity bands 1 and 2)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) Equity, Shares & Depository Receipts (Tick size unknown)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(G) (i) Equity Derivatives (Futures and options admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				

Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(H) (i) Securitized Derivatives (Warrants and Certificate derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(K) (k) Exchange Traded Products (Exchange traded funds, Exchange traded notes and Exchange traded commodities)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(M) (m) Other Instruments (Other instruments)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

#### 4. Top 5 Venues – KBC Bank as transmitter – Professional clients

Class of instrument	(A) (i) Equity, Shares & Depository Receipts (Tick size liquidity bands 5 and 6)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) (ii) Equity, Shares & Depository Receipts (Tick size liquidity bands 3 and 4)				
Notification if <1 average trade per business day in the previous year	N				

Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) (iii) Equity, Shares & Depository Receipts (Tick size liquidity bands 1 and 2)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) Equity, Shares & Depository Receipts (Tick size unknown)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(G) (i) Equity Derivatives (Futures and options admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(H) (i) Securitized Derivatives (Warrants and Certificate derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(K) (k) Exchange Traded Products (Exchange traded funds, Exchange traded notes and Exchange traded commodities)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(M) (m) Other Instruments (Other instruments)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCS)	100,00%	100,00%	0,00%	100,00%	0,00%

## 5. Sub-Top 5 Counterparties – Non-Professional clients

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Notification if <1 average trade per business day in the previous year	N				
Sub-Top 5 counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
BNP Paribas London (BNP PAR LON)	14,33%	5,39%	0,00%	100,00%	0,00%
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	9,59%	13,56%	0,00%	100,00%	0,00%
Barclays Bank PLC (BARCLAYS BK°)	8,70%	3,16%	0,00%	100,00%	0,00%
Zurcher Kantonalbank (ZURCHER KANTBK°)	7,92%	6,82%	0,00%	100,00%	0,00%
JP Morgan Securities PLC (JP MORGAN SEC)	7,00%	2,33%	0,00%	100,00%	0,00%

## 6. Sub-Top 5 Counterparties – Professional clients

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Notification if <1 average trade per business day in the previous year	N				
Sub-Top 5 counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
Merrill Lynch Int'l (MERRILL LYNCH INT)	25,56%	5,56%	0,00%	100,00%	0,00%



UBS AG London (UBS AG LONDON)	9,59%	21,30%	0,00%	100,00%	0,00%
Standard Chartered Bank (STAND CHART BK°)	8,67%	0,93%	0,00%	100,00%	0,00%
Goldman Sachs Int'l (GOLDMAN SACHS INT)	8,62%	4,63%	0,00%	100,00%	0,00%
Barclays Bank Plc (BARCLAYS BK)	7,81%	6,02%	0,00%	100,00%	0,00%

Class of instrument	(C) (ii) Interest Rate Derivatives (Swaps, forwards and other interest rate derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Sub-Top 5 counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
Eurex Clearing AG (529900LN3S50JPU47S06)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(E) (ii) Currency Derivatives (Swaps, forwards and other currency derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Sub-Top 5 counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100 00%	100,00%	0,00%	100,00%	0,00%