

2019 RTS28 report (Top 5)

KBC Bank

The MiFID II rules determine that a financial institution must disclose the quality of its order execution policy and publish each year, by type of financial instrument, a top 5 of execution venues and, where appropriate, financial intermediaries to whom orders are transmitted. This top 5 is determined on the basis of the volume of trade.

1. Top 5 Venues – KBC Bank as executor – Non-Professional clients

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
Bloomberg Trading Facility Ltd (BMTF)	70,85%	90,27%	0,00%	100,00%	0,00%
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	29,15%	9,73%	0,00%	100,00%	0,00%

Class of instrument	(B) (ii) Debt Instruments (Money market instruments)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100%	0,00%

Class of instrument	(C) (i) Interest Rate Derivatives (Futures and options admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(C) (ii) Interest Rate Derivatives (Swaps, forwards and other interest rate derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(E) (i) Currency Derivatives (Futures and options admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(E) (ii) Currency Derivatives (Swaps, forwards and other currency derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	88,10%	99,38%	0,00%	100,00%	0,00%
Reuters Transaction Services FXAll (TRAL)	7,36%	0,43%	0,00%	100,00%	0,00%
Financial and Risk Transactions Services Ireland Ltd FXAll RFQ MTF (FXRQ)	4,54%	0,19%	0,00%	100,00%	0,00%

Class of instrument	(G) (ii) Equity Derivatives (Swaps and other equity derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(H) (ii) Securitised Derivatives (Other Securitised derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	99,03%	83,33%	0,00%	100,00%	0,00%
Bloomberg Trading Facility Ltd (BMTF)	0,97%	16,67%	0,00%	100,00%	0,00%

2. Top 5 Venues – KBC Bank as executor – Professional clients

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	90,88%	80,03%	0,00%	100,00%	0,00%
KBC Bank NV Group Markets SI (KBCB)	7,99%	7,31%	0,00%	100,00%	0,00%
Bloomberg Trading Facility Ltd (BMTF)	1,13%	12,66%	0,00%	100,00%	0,00%

Class of instrument	(C) (i) Interest Rate Derivatives (Futures and options admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(C) (ii) Interest Rate Derivatives (Swaps, forwards and other interest rate derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	99,86%	99,94%	0,00%	100,00%	0,00%
GFI Securities Ltd – OTF (GFSO)	0,14%	0,06%	0,00%	100,00%	0,00%

Class of instrument	(E) (i) Currency Derivatives (Futures and options admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(E) (ii) Currency Derivatives (Swaps, forwards and other currency derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	45,03%	63,65%	0,00%	100,00%	0,00%
Reuters Transaction Services Forwards Matching Ltd (TRFW)	15,95%	3,02%	0,00%	100,00%	0,00%
Reuters Transaction Services Ltd FXAll (TRAL)	13,41%	10,12%	0,00%	100,00%	0,00%
Bloomberg Trading Facility (BMTF)	7,80%	3,04%	0,00%	100,00%	0,00%
Financial and Risk Transactions Services Ireland Ltd FXAll RFQ MTF (FXRQ)	6,78%	5,00%	0,00%	100,00%	0,00%

Class of instrument	(G) (ii) Equity Derivatives (Swaps and other equity derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(I) (ii) Commodities derivatives and emission allowances Derivatives* (Other commodities derivatives and emission allowances derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

3. Top 5 Venues – KBC Bank as transmitter – Non-Professional clients

Class of instrument	(A) (i) Equity, Shares & Depository Receipts (Tick size liquidity bands 5 and 6)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) (ii) Equity, Shares & Depository Receipts (Tick size liquidity bands 3 and 4)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) (iii) Equity, Shares & Depository Receipts (Tick size liquidity bands 1 and 2)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) Equity, Shares & Depository Receipts (Tick size unknown)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(G) (i) Equity Derivatives (Futures and options admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(H) (i) Securitized Derivatives (Warrants and Certificate derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(K) (k) Exchange Traded Products (Exchange traded funds, Exchange traded notes and Exchange traded commodities)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(M) (m) Other Instruments (Other instruments)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

4. Top 5 Venues – KBC Bank as transmitter – Professional clients

Class of instrument	(A) (i) Equity, Shares & Depository Receipts (Tick size liquidity bands 5 and 6)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) (ii) Equity, Shares & Depository Receipts (Tick size liquidity bands 3 and 4)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) (iii) Equity, Shares & Depository Receipts (Tick size liquidity bands 1 and 2)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(A) Equity, Shares & Depository Receipts (Tick size unknown)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(G) (i) Equity Derivatives (Futures and options admitted to trading on a trading venue)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(H) (i) Securitized Derivatives (Warrants and Certificate derivatives)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(K) (k) Exchange Traded Products (Exchange traded funds, Exchange traded notes and Exchange traded commodities)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(M) (m) Other Instruments (Other instruments)				
Notification if <1 average trade per business day in the previous year	N				
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Securities NV (KBCSBE)	100,00%	100,00%	0,00%	100,00%	0,00%

5. Sub-Top 5 Counterparties – Non-Professional clients

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Venue	Bloomberg Trading Facility Ltd (BMTF)				
Notification if <1 average trade per business day in the previous year	N				
Sub-Top 5 counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	12,36%	17,27%	0,00%	100,00%	0,00%
UBS AG London (UBS AG LONDON)	5,93%	5,24%	0,00%	100,00%	0,00%
BNP Paribas London (BNP PAR LON)	5,61%	7,26%	0,00%	100,00%	0,00%
Morgan Stanley London (MORGAN ST L)	5,09%	4,92%	0,00%	100,00%	0,00%

Class of instrument	(E) (ii) Currency Derivatives (Swaps, forwards and other currency derivatives)				
Venue	Reuters Transaction Services Ltd FXAll (TRAL)				
Notification if <1 average trade per business day in the previous year	N				
Sub-Top 5 counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(E) (ii) Currency Derivatives (Swaps, forwards and other currency derivatives)				
Venue	Financial and Risk Transactions Services Ireland Ltd FXAll RFQ MTF (FXRQ)				
Notification if <1 average trade per business day in the previous year	N				
Sub-Top 5 counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(H) (ii) Securitized Derivatives (Other Securitized derivatives)				
Venue	Bloomberg Trading Facility Ltd (BMTF)				
Notification if <1 average trade per business day in the previous year	N				
Sub-Top 5 counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
ING Bank Amsterdam (ING BK AMST)	100,00%	100,00%	0,00%	100,00%	0,00%

6. Sub-Top 5 Counterparties – Professional clients

Class of instrument	(B) (i) Debt Instruments (Bonds)				
Venue	Bloomberg Trading Facility Ltd (BMTF)				
Notification if <1 average trade per business day in the previous year	N				
Sub-Top 5 counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
Morgan Stanley London (MORGAN ST L)	28,26%	2,48%	0,00%	100,00%	0,00%
UBS AG London (UBS AG LONDON)	26,86%	46,58%	0,00%	100,00%	0,00%
SEB Copenhagen (SEB COPENH)	13,96%	1,24%	0,00%	100,00%	0,00%
RBS London (RBS LON)	4,59%	4,35%	0,00%	100,00%	0,00%

Class of instrument	(E) (ii) Currency Derivatives (Swaps, forwards and other currency derivatives)				
Venue	Reuters Transaction Services Forwards Matching Ltd (TRFW)				
Notification if <1 average trade per business day in the previous year	N				
Sub-Top 5 counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(E) (ii) Currency Derivatives (Swaps, forwards and other currency derivatives)				
Venue	Reuters Transaction Services Ltd FXAll (TRAL)				
Notification if <1 average trade per business day in the previous year	N				
Sub-Top 5 counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(E) (ii) Currency Derivatives (Swaps, forwards and other currency derivatives)				
Venue	Bloomberg Trading Facility (BMTF)				
Notification if <1 average trade per business day in the previous year	N				
Sub-Top 5 counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%

Class of instrument	(E) (ii) Currency Derivatives (Swaps, forwards and other currency derivatives)				
Venue	Financial and Risk Transactions Services Ireland Ltd FXAll RFQ MTF (FXRQ)				
Notification if <1 average trade per business day in the previous year	N				
Sub-Top 5 counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a % of total in that class	Proportion of volume executed as a % of total in that class	% of passive orders	% of aggressive orders	% of directed orders
KBC Bank NV (6B2PBRV1FCJDMR45RZ53)	100,00%	100,00%	0,00%	100,00%	0,00%